



General Assembly

**Substitute Bill No. 5402**

*February Session, 2002*

**AN ACT CLARIFYING THE PENALTY ON APPLICATIONS FOR  
FINANCIAL ASSISTANCE FROM QUASI-PUBLIC AGENCIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Public act 01-184 is repealed and the following is  
2 substituted in lieu thereof (*Effective from passage*):

3 Any quasi-public agency, as defined in section 1-120, as amended,  
4 shall require [any application, agreement, financial statement,  
5 certificate or other writing submitted to such quasi-public agency with  
6 respect to any loan, mortgage, guarantee, investment, grant, lease, tax  
7 relief, bond financing or other extension of credit or financial  
8 assistance made or provided by such quasi-public agency and that  
9 provides information on which the decision of such quasi-public  
10 agency was based, to be signed under penalty of false statement as  
11 provided in section 53a-157b] any applicant for financial assistance to  
12 submit material financial and credit information to such quasi-public  
13 agency in any application, related financial certificate or affidavit on  
14 which such quasi-public agency is reasonably expected to rely in  
15 acting upon such application, and any other material information  
16 submitted in writing to such quasi-public agency in connection with  
17 any application for financial assistance on which such quasi-public  
18 agency is reasonably expected to rely, shall be submitted under  
19 penalty of false statement as provided in section 53a-157b. For  
20 purposes of this section, "financial assistance" means any loan,

21 mortgage, guarantee, investment, grant, lease, tax relief, bond  
22 financing, extension of credit or other form of financial assistance  
23 provided by such quasi-public agency.

This act shall take effect as follows:
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Section 1	<i>from passage</i>
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***Statement of Legislative Commissioners:***

New language was reorganized for clarity.

***CE***      *Joint Favorable Subst. C/R*

JUD

***JUD***      *Joint Favorable Subst.-LCO*